



NATIONAL POWER CORPORATION

07 April 2025

MS. SHEILA S. ANGELES

General Manager

MAGNIFICENT SHIPMANAGEMENT CORPORATION

G/F Knights of Rizal Building, Bonifacio Drive,

Port Area, Manila

Email: magnificentshipmanagement@gmail.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2025-04-023-MDC
Re: Operations and Maintenance (O/M) of NPC Tugboat No. 1 Including Labor and Materials for One (1) Year
PR No. S2-VOD25-005 / PB250218-KB00023

Dear **Ms. Angeles**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **MAGNIFICENT SHIPMANAGEMENT CORPORATION** for having submitted the **Single Calculated and Responsive Bid (SCRb)** for the **Operations and Maintenance (O/M) of NPC Tugboat No. 1 Including Labor and Materials for One (1) Year** under **PR No. S2-VOD25-005** in the total contract amount of **Five Million Nine Hundred Ninety Nine Thousand Pesos (Php 5,999,000.00) only**.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) calendar days; b) Contract Duration is one (1) year reckoned from issuance of Notice to Proceed; and c) Mooring site is at Barrio Obrero, Iloilo City.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by *Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO

Vice President, Administration and Finance

cf: Mr. T. T. Diacor – Dept. Manager, SPUG-VOD
Ms. L. O. de Ocampo – Manager, TID

Received and Acknowledged by: SHEILA S. ANGELES

Authorized Representative

Date: APRIL 14, 2025

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 09 July 2024 and 22 January 2025.



BAGONG PILIPINAS

AFG-LOG-006.F01

Rev. No. 1

Page 1 of 1

NATIONAL POWER CORPORATION

Gabriel Y. Itchon Building

Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road)

corner Quezon Avenue, Diliman, Quezon City 1100, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

Website: www.napocor.gov.ph

